Prices Advanced Despite Sales and the Trouble in France.

The Bank Statement, Too, Was in Favor of Higher Prices.

ST. PAUL REACHES A TOP NOTCH.

It Touched 787-8, the Highest in Three Years-Payment for Bonds Has Not Injured the Banks.

Wall Street, Friday, Feb. 21. Rullish sentiment continued to control speculation to-day. Traders, reasoning that there would be realizing on account of the holiday to-morrow, sold stocks in the morning, causing a momentary reaction. reasoning, however, is of any profitable advantage in a bull market. The market simply keeps rising, and never stops as long as bullish sentiment prevails. The traders learned this to their cost, as they were forced to cover at a loss in the after-The strength of the market was really phenomenal, when it is considered ow, with trouble brewing in France, which alght upset every market in the world becore Monday. No operafor, however, dared og oshort of the market, even with this probability favoring lower prices.

BUYING WAS CHECKED. his feeling of uncertainty regarding the uation in France checked buying, par-

& Q. C. & W. 5z.
& Q. 7c. & W. 5z.
& Q. 4s. Neb. ex.
Southern 1st.
& D. 1st 5c.
s. of Chi. 5s. hl. & E. III. gom. 5s.
ol. Mid. 1st t. r.
bl. Gas. 1. & C. Co. 1st.
hl. & Erie 1st.
en. & R. G. bon.
alnth & Mao. 1st. D. dfr.
rie prior bonds.
te F 5s. D. M. cth.
ele con. 2d. D. M. cth.
ele con. 2d. D. M. ctfs.
hat Tenn. 5s.

narrow and dropped 1-32 per cent in the af-ternoon, on account of the absence of in-quiry from remitters after the steamer de-mand was supplied. Posted rates for sterling are 4.88% for short and 4.87 for

Domestic exchange on New York: Boson, 12146616 2-3 cents discount; Charleston,

ent. Time money is inactive at 5 per cent or all periods. Banks are buying com-nercial paper more freely and the tone is nuch easier. Choice double-name bills

The Spokane & Northern reports gross earnings for January of \$25,778, an increase of \$7,146 as compared with the same month last year, and net \$16,441, a decrease of the core of \$7,045. The gross of Spokane Falls with at the close were % changed from yesterday. The same variation was noted last year, and net \$16,441, a decrease of \$2.245. The gross earnings of Spokane Falls & Northern for the year ending December 164 at 1895, were \$374.244; net earnings, \$212,-155; 426; fixed charges, \$168,720; surplus, \$43,-706. The road bas recently made a traffic arrangement with the Great Northern, and will shortly build a spur of about fourteen will shortly build in oats.

The market was dull in the later trading. Closing steady.

New York clearances were 107,000 bushes wheat, 526 bushes corn, 400 bushes wheat, 526 bushes corn. 400 bushes wheat, 526 bushes corn. 400 bushes wheat, 526 bushes wheat, 526 bushes corn. 400 bushes wh

Rallway gross earnings for the second The latest London quotations were as

The latest London guotations were as follows:

Archison A. A. P. 174/Nor. & West pf. . 84/Canadian Pacific. 594/Northern Pacific pf 168/S. Ches. & Chio. . 184/Ontario & West . 164/S. Eric com. A. A. P. 179/Pennsylvania . 55/Eric 2d consola . 751/S. Reading 1st A. P. 7/Hitosk Central . 98/St. Psul. . . 804/S. Canasa & Texas . 134/S. outhern Ry . 104/S. Lake Shore . 150/Southern Ry pf. . 334/S. Louis & Nash . 544/S. Chion Pacific. . 81/S. N. Y. Central . 101/S. Wabsah pf. . 101/S. The weekly statement of averages of the Clearing House banks shows:

| Feb. 15. Feb. 21. Changes. | Loans . \$451,743,100 \$457,795,800 Inc. \$6,052,900 | Deposits 493,032,900 489,732,600 Dec. 3,300,300 | Cirlain 13,205,400 13,386,400 Inc. 180,000 | Legs 1 | taribase 58,205,400 | Legs 2 | Reserve \$160,077,100 \$151,060,200 Dec.\$0,015,000 Reserve reg'red, 123,258,225 122,433,150 Dec. 825,075 Surplus, 36,818,875 \$28,627,050 Dec. 8,101,825 The surplus a year ago was \$29,822,725, and two years ago \$74,707,600.

The Changes Were Fractional in the Active Options of Wheat and Corn in New York.

Volume of Business Was Fair, with a General Tendency to a Lessening of Market Quotations.

COTTON LOWER, WITH GOOD SALES.

Speculators Realized Profits and Caused the Reaction-Weaker Cable Advices Caused a Decline in the Coffee Options.

On 'Change, Friday, Feb. 21. The volume of trading on the Produce Exchange to-day was 1,205,000 bushels wheat, 120,000 bushels corn and 10,000 bushels oats. The variations in prices were small, and at the close fractionally lower and barely steady. The weakness the secretary of the Colorado Mining Exsual, and at the close fractionally lower for all the options, and on the same range as Chicago quotations. The range for the market during the day was narrow and the changes small, \(\frac{1}{2}\) and \(\frac{1}{2}\) in net summary. The Washington's Birthday holiday, coupled with Sunday, gives a two day, coupled with Sunday, gives a two day, interruption to the market, and the timid shorts were covering from the start both in the West and at the seaboard, while the bulls did not care to take on any additional lines. It was an uninteresting additional lines. It was an uninteresting the decline in Europe. Havre achies the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the interest of Inchange, of Learn, who made the call. The weakness there is caused by the interest of the Colorado Mining Exsumple of Learn, who made the call. The weakness there is caused by the interest of the methods of L. F. Parsons, the secretary of the Colorado Mining Exsumple of Learn, who made the call. The was caused by the interest of between the color, and it is caused by the interest of between the call. The was a uninterest of spot stocks in all the ports, as caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the decline in Europe. Havre showing a caused by the in the secretary of the Colorado Mining Exsumple of Learn, who made the call. The was a caused by the in the secretary of the Colorado Mining Exsumple of Learn, and to an outsider i additional lines. It was an uninteresting market from the start to the close. The English cables were 14 to 1/2 lower,

The English cables were a to 72 and Liverpool reported a very slight busi-March April ness all along the lines. The free offerings of Argentine and Russian wheat without question tended to check any development of strength in the foreign markets, Septe 54 notwithstanding their strong statistical pos, nevertheless, were farge and the six promity to 3½ points.

stocks, with the exception of Leather erred, which gained 1 per cent, the adverse in active stocks were all fractional. A merica was again prominent and officials admitted that negotiations in progress looking to the sale of some the company is assets. The facts are the company is assets. The facts are the company is assets. The facts are the company as received a definite r for the most valuable of its assets an allow of the most valuable of its assets and matter of price alone is under considered. Louisville & Nashville was again prominent and matter of price alone is under considered. Louisville & Nashville was again prominent and summer, and is the highest price the the stock has commanded in the past active stocks has commanded in the past active statement of last Saturday, and conquently does not require minute analyses. The market was favorably affected it, as it disclosed even more conclusively than the statement of max statement of last was favorably affected it, as it disclosed even more conclusively than the statement of max statement of last was feel than the statement of max statement o sition. This foreign wheat is offered in December

T., 1%; Wabash 1sts, ½, and debenture series B, ½ per cent.

Sales of United States bonds were as follows: \$51,000 U. S. 4s. r., 1907, at 100%; \$186,000 U. S. 4s. c., 1925, at 117¾ @ 118; \$10,000 U. S. 5s. c., 113½, and \$16,000 U. S. currency 6s, 1898, at 105.

The market for foreign exchange was narrow and dropped 1-32 per cent in the afternoon, on account of the absence of inquiry from remitters after the steamer demand was supplied. Posted rates for sterling are 4.88½ for short and 4.87 for long. The rates for actual business closed.

Sales of silver buillion certificates for 30, 1000 ounces were made on the Stock Exchange at 68%c.@00c. per ounce. Commercial price of bar silver in New York of 67%c. Bar silver in London, 31d. Exports to Europe to-morrow, 740,000 ounces.

The imports of general merchandise, including dry goods at the port of New York last week were \$8,804,448, against \$7,431, 1018 the previous week, and \$11,658,063 for the corresponding week of last year. The imports of specie for the week were \$3,744, 125,368. Exports of specie were: Gold, \$8,230, and silver, \$1,430,045, a total of \$2,300, and silver, \$1,430,045, a total of \$8,107,295, against \$1,495,885 the previous week. The exports of specie were: Gold, \$8,107,295, against \$1,495,885 the previous week. The exports of species ince January 1, have been: Gold, \$12,444,802, and silver, \$7,816,741, a total of \$20,261,543.

The new Board of Directors of the National Lead Company elected L. A. Cole, former vice-president, president, to succeed the late W. P. Thompson.

The Spokane & Northern reports gross

,	Committee of the commit	A. S. R. B. B. B.		
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	Open.	High.	Low.	Clos
february		mont	721/4	721
durch	72%-%	72%	71 71	720
my	7004	71117	70%	704
uly	7096	70%	70%	709
The Store of	COL	RN.		
day	88	8614	36	365
une	23	3756	23.44	361
uly			30%	375
	OA!	ES.		-
farch	Ores.	Carrie .	2514	251
тау	40.90	4978	29%	255
NOT THE RE		ID.		-
1a7			1766	5.90
	CHIC			
	WHE	AT.	200 B	
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une	64%	6546	dis.	649
oft	COL	Diring.	01.73	0.42
	COL	anne.	00.74	1
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AND ADD	OAT	IS.		1
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lay	21	214	20%	21
uly	21	21% 21	21	213
eptember			21	21%
	LAI		1	200
lay	N 7914	5 7914	0.574	5.60
my	RIE	19	17.12.13	0.124
Iny			* 95	5.25
iny	POR	27.01.23	0,20	9.20
and the second second		ARA		

The Coffee Market. The coffee market opened 10 to 20 points lower and barely steady. The weakness mirers of the methods of L. F. Parsons, was caused by the decline in Europe.

10.55

Gossip of the Exchanges.

interest the control of the property of of the proper

and One Hundred and Forty-ninth street, show liabilities of \$367,359, of which \$196, the show liabilities of \$367,359, of which \$196, the show liabilities are for indorsements on mores of concerns in Troy, New Haren, Pittsburg, Cluchnatt, Ohicago, Denver, Memphis, Portsmonth, Va., and other places. The assets consist of cash, \$18,184; bills receivable, nominal, \$35,185; actual, \$10,016; stock of planos, marterials, etc., at factory, nominal, \$17,400; actual, \$35,036; planos on consignment, nominal, \$12,430; actual, \$10,000; planos in the street, Brook and \$5. Ann's avenues, and that the loans applied to any experience of a thirty lots, nominal and actual, \$12,000; accounts the from purchasers, nominal, \$40,000; planos in this cover and in situation of the past fifteen years, a find and actual, \$130,000; kxtures, nominal, \$40,000; planos in the street, Brook and \$5. Ann's avenues, and the street, Brook and \$5. Ann's avenues, and the street shrows had \$5. Ann's avenues, and the street shrows had \$5.000; planos in this cover of the wheat market, has lost large sums of money and has offered actual, \$10,000; planos in the whoat market, has lost large sums of money and has offered actual, \$10,000; planos in the whoat market, has lost large sums of money and has offered actual, \$10,000; planos in the stock and fixtures of the whoat market, has lost large sums of money and has offered actual, \$10,000; planos in the whoat the the loans applied to any actual, \$10,000; planos in the whoat the the large sums of money and has offered actual, \$15,800; actual, \$18,800; planos in the stock and fixtures of the whoat market, has lost large sums of money and has offered actual, \$15,000; planos in the whoat the the large sums of money and has offered actual, \$18,000; planos in the whoat market, has lost large sums of money and has offered actual, \$18,000; planos in the whoat market, has lost large sums of money and has offered actual, \$18,000; planos in the whoat market, has lost large sums of money and has offered actual, \$18,000

Business at the New Exchange Yesterday Was Conducted at a Lively Rate.

Manhattan, of Idaho, and Little Carlyle, of Cripple Creek, Headed the List of Sales.

LACK OF TRANSFER OFFICES HERE.

For That Reason Many of the Stocks Already Listed Could Not Be Delivered and Sales Were Not Made, Although Bids Were.

Business started off at a lively rate at the New York Mining Exchange yesterday. The "boys" from Denver were great ad-

off with a snap.

The principal stocks dealt in were the Manhattan Gold Mining and Development Company, of Idaho, and the Little Carlyle, a Cripple Creek (Col.) proposition. Of the former 44,200 shares were dealt in at a price ranging from 25 to 2745. The highest price was the closing one. Fifty-five thousand shares of Little Carlyle were soid, opening at .04 and closing at .05.

Many other stocks were bid for, but were not forthcoming at the price. One reason for no offerings being made of several stocks listed and called is that the companies have no transfer office in this city and according to the rules of the Exchange the stocks are therefore not good deliveries.

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The	sales	and	quo	tations	were	38	fol
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					*****	- Marie	19
Total	sales	of mi	ning	stocks,	142,800	shar	18.
- On	the t	lone	0110	otod	Kirolas	-	

.07 | 1000 Creede

certed Action in the Field:

The Board of Governors of the Real Estate Board of Brokers issued a pamphlet yesterday in which they give to the fraternity of real estate brokers and the public

Actual at \$266,233. avenue and 607 Tenth avenue, on attach-The schedules of William E. Wheelock & ments for \$1.015 in favor of Jas. J. Galli-Co., plano manufacturers, at Third avenue gan & Bro., and \$500 in favor of W. H. and One Hundred and Forty-ninth street. Wright & Son, both claims being for

CTOPYC RAILROADS TO COMBINE? MILKING THE TREASURY. BOOM IN MINING STOCKS, RAILROADS TO COMBINE! WILLKING THE TREASURY.

Way Clear for San Francisco & North Pa- Banks Help Bullion Brokers in This Work

cific and North Pacific Coast Lines to Unite.

San Francisco. Feb. 20.—Indge Angelotti rendered an important decision at San Rafael to-day, when he dissolved the temporary injunction granted to President Foster, of the Sa i Francisco & North Pacific Railroad against Sydney V. Smith, a steckholder, restreining him. from voiting a certain number of shares, which, it was claimed Smith could not do under the terms of a contract existing between the directors of the road and himself.

Under this decision it is thought that the first step loward the eventual consolidation of the San Francisco & North Pacific and North Pacific Coast railroads has been taken. Mr. Smith controls a majority of stock of both roads, and it is likely consolidation will be effected, provided President Poster does not appeal to the official figures of the gold descent.

The process of "milking" the Treasury is still kept up by builton brokers. Reputable banks furnish the brokers with account.

Clerks in the brokers' offices are set at work replacing the bands by plain brown have been carefully removed.

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Clerks in the transactions.

It is not expected that the remaining bends to be paid for will bring into the Treasury a large amount of clean gold.

The new Government 4s sold yesteriny

NO CAUSE FOR CRITICISM. PO

Bradstreet's Report of Failures. Bradstreet's Report of Fillures.

Bradstreet's reports 276 failures in the 9:00 A. M. FAST LINE.—Parlor Car to Pitts-

FINANCIAL.

BOTH SMALL AND LARGE INVEST-

6 Per Cent and Safety.

New York Real Estate is better than Governivings Banks take the people's money and CASS REALTY CORPORATION the all the profits.
you may expect is 8 per cent per year—
t four times a year—January 1st, April
at, October 1st on \$1.00, or \$100.00, or
you get your full and equal share,
the above much you prest. It

CASS REALTY CORPORATION, No. 508 Fifth ave., New York City, N. Y.

to Summer B. Pearmain: Albert Young (deceased) to Joseph P. Lloyd, Jr. Dissolution of copartnership—Brewster, Cobh & Estabrook (Boston). New copartnership—Estabrook & Co., Boston, Mass.; Arthur F. Estabrook, Charles H. Produce Merchant Groten Needs Time to Pay His Debts.

Watson, Frank B. Bemis, Charles E. Eddy. Charles In firm—Barnes Brothers; Edgar C. Jurgensen admitted.

Deputy Sheriff Butler has taken possession of three places of business of Roger C. Groten, produce merchant, in Manhattan Market and grocer at Nos. 930 Sixth Actual at \$266,233.

Vestment, or carried on markin as long as required.

Deposit accounts received subject to check on demand: interest at the rate of 4 per cent per annum credited monthly on all daily balances; and drafts paid in current funds on presentation. COUPONS, INTEREST, DIVIDENDS, NOTES and DRAFTS collected for our customers, and credited or remitted for on day of payment, without charge.

C. Groten, produce merchant, in Manhattan Market and grocer at Nos. 930 Sixth avenue and 607 Tenth avenue, on attach-

T. E. WARD & CO.,
BANKERS AND BROKERS,
31 and 33 Brondway New York.

Buttimore, Washington, Chicago, Cincinnati, St. Louis and all Points

by Surreptitiously Furnishing Them with Greenbacks.

San Francisco, Feb. 20.-Judge Angelotti | The receipts at the Sub-Treasury yester-

Zimmermann & Forshay have on the steamer Havel, which arrived yesterday, 3,620,000 francs. The same vessel brought \$369,000 gold bars consigned to August Belmont & Co.

RAILROADS.

RAILROAD

West.
PULLMAN CAR SERVICE ON ALL TRAINS,
Loave New York, foot of Liberty st., dally,
FOR CHICAGO, 2:30 P. M. and 12:15 night,
PITTSBURG, 3:30, ex. Sun., 2:30 Sun., 12:15
night. PITTSBURG, 3:30, ex. Sun., 2:30 Sun., 12:15 night.
CINCINNATI. ST. LOUIS, 10 A. M. and 6 P. M.
WASHINGTON, BALTIMORE, 8 A. M., ex. Sun. (10 A. M. Dining Car, 11:30 A. M., Dining Car, 2:30 P. M. (3:30 P. M., ex. Sun., Dining Car), 5:00 P. M. (8:00 P. M., Dining Car), 12:15 night.
FOR NORFOLK, 11:30 A. M. daily.
NEW ORLEANS, Ronnoke and Chattanooma, Pullman Sleeper, 3:30 P. M., ex. Sun., 2:30 P. M. Sun.
All trains thuminated with Pintsch Light.
Orlices: 113, 172, 261, 415, 1140 B.way, 31
East 14th st., 127 Bowery, N. Y., 339, 344
Fulton st., Brooklyn; Station foot of Liberty st., C. R. R. of N. J.
New York Transfer Company will call for and check baggage from hotel or residence to deatlnation.

STEAMBOATS.

BOSTON AND NEW ENGLAND POINTS afternoon, and that at such meeting a resolution will be offered authorizing the company to laste \$25,000 S per cent preferred stock. Dated New York, February 21, 1896.

OHN SCOPIEID, GEORGE W. SUTTON, Secretary.

The Nassau Bank,

Corner Beekman and Nassau Streets.